



BEARFACTS 1995 – 2005

Las Vegas-Paradise-Pahrump (BEA-EA) [57092]

Las Vegas-Paradise-Pahrump is one of 179 BEA Economic Areas in the nation. Its 2005 population of 2,103,961 ranked 36th in the nation.

PER CAPITA PERSONAL INCOME

In 2005 Las Vegas-Paradise-Pahrump had a per capita personal income (PCPI) of \$34,355. This PCPI ranked 26th in the United States and was 99 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 10.0 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Las Vegas-Paradise-Pahrump was \$22,442 and ranked 31st in the United States. The 1995-2005 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Las Vegas-Paradise-Pahrump had a total personal income (TPI) of \$72,280,768*. This TPI ranked 34th in the United States. In 1995 the TPI of Las Vegas-Paradise-Pahrump was \$29,188,776* and ranked 53rd in the United States. The 2005 TPI reflected an increase of 14.4 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 9.5 percent. The average annual growth rate for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Las Vegas-Paradise-Pahrump. In 2005 net earnings accounted for 67.6 percent of TPI (compared with 67.2 in 1995); dividends, interest, and rent were 20.8 percent (compared with 19.9 in 1995); and personal current transfer receipts were 11.6 percent (compared with 12.9 in 1995). From 2004 to 2005 net earnings increased 12.6 percent; dividends, interest, and rent increased 24.9 percent; and personal current transfer receipts increased 8.1 percent. From 1995 to 2005 net earnings increased on average 9.6 percent each year; dividends, interest, and rent increased on average 10.0 percent; and personal current transfer receipts increased on average 8.3 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Las Vegas-Paradise-Pahrump increased from \$48,437,246* in 2004 to \$54,594,936* in 2005, an increase of 12.7 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$22,383,698* to the 2005 estimate was 9.3 percent. The average annual growth rate for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008